



I.C. SYSTEM, INC.  
 444 Highway 96 East  
 St. Paul, MN 55127-2557  
 1-800-561-5695

Mon-Th: 7A-9P Central Time  
 Fri: 7A-4:30P Central Time  
 Sat: 7A-1P Central Time

Sample 30



November 19, 2009  
 Re: Settlement Offer \$ 10800.00  
 Creditor: Chase Bank, N.A.  
 Account Number: [Redacted]  
 Balance: \$29231.44 as of 11/19/2009

Dear [Redacted]

We appreciate your willingness to settle your account. This letter confirms the settlement arrangements we agreed to on 11/19/2009. If you pay at least the settlement amount shown above by the date(s) shown below, after your payment(s) clear, Chase Bank, N.A. will forgive the remaining balance on this account. They will submit a request to the credit bureaus to update your credit profile.\*

Follow the terms below to take advantage of this settlement agreement:

Payment(s)	Amount	Due Date	Method of Delivery
1	\$ 2700.00	11/30/2009	Check by Phone
2	\$ 2700.00	12/28/2009	Check by Phone
3	\$ 2700.00	01/26/2010	Check by Phone
4	\$ 2700.00	02/24/2010	Check by Phone

Chase Bank, N.A. must receive your payments by the due dates referenced above. If you are mailing your payments, please allow 7 to 10 days for your payments to reach them. If you have already arranged for payments using pay-by-phone service, they will process your payments on the dates agreed to when your arrangement was booked. Please include your account number on all payments.

Please keep in mind, if they do not receive the agreed payments by the due dates, or if your payments do not clear, collection efforts will resume on the full balance due.

We are a debt collector attempting to collect a debt and any information obtained will be used for that purpose. If you have any questions, please call us at 1-800-561-5695. Completing this arrangement is an important step on the road to financial health.

**See reverse side for important notices.**

Mailed payments must be sent to:  
 Chase Card Services, P.O. Box 94014, Palatine, IL 60094-4014.

Sincerely,  
*Beth Brown*  
 I.C. System, Inc.

If you make a payment larger than the settlement amount, please be advised the difference will not be refunded to you. The full payment will be applied toward your account balance.

When Chase Bank, N.A. discharges \$600 or more in principal on any account, they are required to file a form 1099-C with the Internal Revenue Service and they will provide you with a copy of the form.

\*Please allow up to 60 days for the credit bureaus to update their records.



I.C. SYSTEM, INC.  
444 Highway 96 East  
St. Paul, MN 55127-2557  
1-800-561-5695

Mon-Th: 7A-9P Central Time  
Fri: 7A-4:30P Central Time  
Sat: 7A-1P Central Time

We are required under state law to notify consumers of the following rights. This list does not contain a complete list of rights consumers have under state and federal law.

**California:**

"The state Rosenthal Fair Debt Collection Practices Act and the federal Fair Debt Collection Practices Act require that, except under unusual circumstances, collectors may not contact you before 8 a.m. or after 9 p.m. They may not harass you by using threats of violence or arrest or by using obscene language. Collectors may not use false or misleading statements or call you at work if they know or have reason to know that you may not receive personal calls at work. For the most part, collectors may not tell another person, other than your attorney or spouse, about your debt. Collectors may contact another person to confirm your location or enforce a judgment. For more information about debt collection activities, you may contact the Federal Trade Commission at 1-877-FTC-HELP or [www.ftc.gov](http://www.ftc.gov)".

**Colorado:**

"FOR INFORMATION ABOUT THE COLORADO FAIR DEBT COLLECTION PRACTICES ACT, SEE [WWW.AGO.STATE.CO.US/CADC/CADCMAN.CFM](http://WWW.AGO.STATE.CO.US/CADC/CADCMAN.CFM)"

"A consumer has the right to request in writing that a debt collector or collection agency cease further communication with the consumer. A written request to cease communication will not prohibit the debt collector or collection agency from taking any other action authorized by law to collect the debt."

**Massachusetts:**

"NOTICE OF IMPORTANT RIGHTS: YOU HAVE THE RIGHT TO MAKE A WRITTEN OR ORAL REQUEST THAT TELEPHONE CALLS REGARDING YOUR DEBT NOT BE MADE TO YOU AT YOUR PLACE OF EMPLOYMENT. ANY SUCH ORAL REQUEST WILL BE VALID FOR ONLY TEN DAYS UNLESS YOU PROVIDE WRITTEN CONFIRMATION OF THE REQUEST POSTMARKED OR DELIVERED WITHIN SEVEN DAYS OF SUCH REQUEST. YOU MAY TERMINATE THIS REQUEST BY WRITING TO THE DEBT COLLECTOR."

**Minnesota:**

"This collection agency is licensed by the Minnesota Department of Commerce."

**New York City:**

"New York City Department of Consumer Affairs License Number 0908324."

**North Carolina:**

"North Carolina Permit Nos. 20, 3439, 3440, 3976, 3977, and 4476."

**Tennessee:**

"This collection agency is licensed by the Collection Services Board of the Department of Commerce and Insurance."

**Wisconsin:**

"This collection agency is licensed by the Division of Banking, P.O. Box 7876, Madison, WI 53707."

When Chase Bank, N.A. discharges \$600 or more in principal on any account, they are required to file a form 1099-C with the Internal Revenue Service and they will provide you with a copy of the form.

\*Please allow up to 60 days for the credit bureaus to update their records.